

PLANNED GIVING OPPORTUNITIES



Over 50 years ago, the residents of Carleton Place and surrounding communities acknowledged the need to have quality health care services close to home and the idea to build the Carleton Place & District Memorial Hospital (CPDMH) was born.

With a change in government funding structures in the early 1990s, charitable Hospital Foundations were formed across the province to help raise needed funds that were otherwise no longer covered by the Ministry of Health and Long Term Care (MHLTC). The MHLTC continues to fund the majority of the day-to-day **operating expenses** of the Hospital but **does not** usually fund any of the costs associated with purchasing new equipment and only a portion of the cost associated with building renovations.

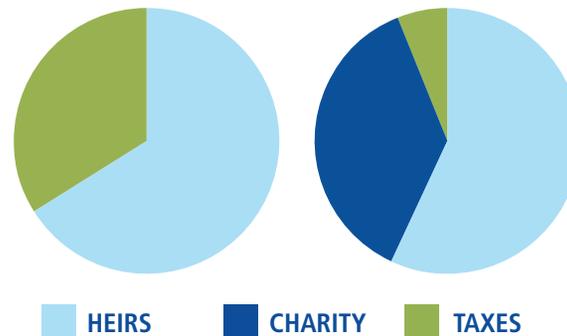
Thus, the CPDMH Foundation must seek support from a caring community to help provide the best healthcare possible to the residents of Carleton Place and the surrounding communities. Funds raised by the CPDMH Foundation are used to continue the Hospital's legacy by purchasing needed patient care equipment, funding building renovations and improvements, providing staff education, and funding research and development projects for the Hospital.

WHAT ARE THE BENEFITS OF GIVING THROUGH YOUR WILL?

A gift through your will allows you to maintain your current level of financial security while leaving a lasting legacy of health care for your family and community.

WHY PARTNER WITH A CHARITY IN YOUR ESTATE PLAN?

No Charity vs. Charity



Outcomes vary depending on circumstances. Please consult your legal and financial advisors to discuss the opportunities available for your estate.

Gifts given through your Will qualify for a tax receipt that can be claimed for up to 100% of your net income in the year you die and also 100% of your net income for the year immediately prior. Because of these tax advantages, it is often possible to make a much larger gift to the Hospital in your Will than during your lifetime. In effect, you are donating to the Hospital a portion of the taxes that your estate would have to pay.

HOW WILL MY GIFT BE USED?

Gifts to the CPDMH Foundation can be made either without restrictions — e.g. “to the CPDMH Foundation,” or with restrictions — e.g. “to the CPDMH Foundation to be used for the Equipment Fund” of your choice.

However in case future circumstances should make it impossible or impracticable to carry out the original purposes for the gift, the Foundation recommends that a Power to Vary clause be included wherever possible. The following is an example of a Power to Vary clause that could be used:

“I direct that if future circumstances make it impossible or impractical for the Carleton Place & District Memorial Hospital Foundation to continue using the funds for the stated purposes, the Foundation may use the fund in the way it deems most beneficial for the institution, provided it adheres as closely as possible to my intent as expressed in my Will.”

WHO CAN HELP ME ARRANGE A GIFT?

When you update your Will — or maybe prepare one for the first time — we hope you will consider adding a gift to the CPDMH Foundation and we encourage you to consult your own legal and financial advisors. They will ensure your gift is tailored to your personal circumstances and that you maximize any tax advantages.



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REMEMBERING THE FOUNDATION IN YOUR WILL

Although there are many ways you can make a gift to your hospital, by far one of the most common is a charitable gift through a bequest in your Will. The key reason is this: it takes effect when you no longer need the money and, as a result, you can often afford to give much more in your Will than you would during your lifetime.

In addition to the spiritual & community benefits of gifting to a registered charity, naming a registered charity as a beneficiary in your Will can also be an effective way to minimize the final income tax liability of your estate. Without proper planning, a deceased income tax liability could be significant. Deemed capital gains, a higher than expected estate income tax liability could be avoided by a planned gift to a registered charity such as your hospital.

GIFTS CAN INCLUDE:

- a personal asset
- a specified amount of cash
- a percentage or portion of your estate
- a gift of stock
- a gift of life insurance
- the residue, or what remains after other bequests have been paid

A gift to the CPDMH Foundation through your Will contributes to better patient care in our community with better healthcare facilities and equipment for the Hospital. The CPDMH Foundation welcomes the opportunity to be of service in planning your gift or to answer any questions you may have about its current and future needs.

If your financial plan does include a bequest for the CPDMH Foundation in your Will, we would like to hear from you. We can then review with you the terms of the bequest, particularly if it is restricted, to ensure that we will be able to comply with your wishes.

All discussions are confidential and without obligation.

For further information on the CPDMH Foundation and how you can help, please write, fax or call:

Carleton Place & District Memorial Hospital Foundation

211 Lake Ave East
Carleton Place, Ontario K7C 1J4
Tel: (613) 257-2200 ext 856
Fax: (613) 257-5197
foundation@carletonplacehosp.com
www.carletonplacehospital.ca

Charitable Registration Number: 86610 5398 RR0001



A GIFT TODAY FOR HEALTH CARE TOMORROW

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